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With its highly regarded authorship this text is used by lecturers for teaching students undertaking the following qualifications and examinations; Association of Accounting Technicians (AAT), International Association of Book-keepers (IAB), A Level Accounting, Oxford Cambridge and Royal Society of Arts (OCR), and as a general foundation text for personnel employed in the accountancy profession. Accompanying the text is a collection of resources to support both lecturers and students which can be found at [www.pearsoned.co.uk/wood](http://www.pearsoned.co.uk/wood) - For instructors : Solution's manual, and Powerpoint slides - For



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The book explains the principles and practice of bookkeeping sequentially, including:

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- Extracting a trial balance
- Accruals and prepayments
- Setting up a limited company
- Accounting for VAT
- Plus step-by-step guides to compiling a balance sheet, depreciation, accounting for bad and doubtful debts and much more.

The 10th edition also includes significant enhancements to reflect the teachings of the principle bookkeeping institutes as they endeavor to raise the professional competence of their members. For example, accounting staff are increasingly being required to extend their record keeping into management accounts areas. The new

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edition includes chapters on stock control and budgetary control accounting. In addition, it will include more detailed guidance on the significance and importance of ratio analysis and statements of sources and application of funds.

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