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adopt the text.

Rev. ed. of: Microeconomic theory: concepts and connections. c2005.

Research in macroeconomics in the last thirty years has featured, almost exclusively on two characteristics: an emphasis on the microfoundations of macroeconomics and secondly, intertemporal economics, that is, the behavior of economic actors over time. Curiously, textbooks in intermediate macroeconomics have been very slow to adopt these traits. The aim of this book is to bring intermediate instruction in macroeconomics fully into line with the direction taken by the research community. Key hallmarks of the text include: a full introduction to the microfoundations of consumption and investment a complete model of the labor market with profit maximization for firms to determine labor demand and a utility maximization model to determine labor supply an analysis of the Baumol-Tobin model to determine money demand accompanied by a discussion of traditional money supply Possessing a full range of additional learning features including a companion website, test bank and instructor's manual, the book takes an international view of macroeconomics with case studies and examples from the United States and beyond.

This textbook provides an important and fresh approach to the understanding of microeconomic policy. Microeconomic Policy links principles to settings and shows how theory compliments policy and vice-versa. By linking theory to policies and application, this text will enable students to acquire proficiency and recognise balance in policy analysis a

The Microeconomics of Complex Economies uses game theory, modeling approaches, formal techniques, and computer simulations to teach useful, accessible approaches to real modern economies. It covers topics of information and innovation, including national and regional systems of innovation; clustered and networked firms; and open-source/open-innovation production and use. Its final chapter on policy perspectives and decisions confirms the value of the toolset. Written so chapters can be used independently, the book includes an introduction to computer simulation and pedagogical supplements. Its formal, accessible treatment of complexity goes beyond the scopes of neoclassical and mainstream economics. The highly interdependent economy of the 21st century demands a reconsideration of economic theories. Describes the usefulness of complex heterodox economics Emphasizes divergences and convergences with neoclassical economic theories and perspectives Fits easily into courses on intermediate microeconomics, industrial organization, and games through self-contained chapters

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This book covers the main topics of welfare economics – general equilibrium models of exchange and production, Pareto optimality, uncertainty, externalities and public goods – and some of the major topics of social choice theory – compensation criteria, fairness, voting, Arrow's Theorem, and the theory of implementation. The underlying question is this: "Is a particular economic or voting mechanism good or bad for society?" Welfare economics is mainly about whether the market mechanism is good or bad; social choice is largely about whether voting mechanisms, or other more abstract mechanisms, can improve upon the results of the market. This second edition updates the material of the first, written by Allan Feldman. It incorporates new sections to existing first-edition chapters, and it includes several new ones. Chapters 4, 6, 11, 15 and 16 are new, added in this edition. The first edition of the book grew out of an undergraduate welfare economics course at Brown University. The book is intended for the undergraduate student who has some prior familiarity with microeconomics. However, the book is also useful for graduate students and professionals, economists and non-economists, who want an overview of welfare and social choice results unburdened by detail and mathematical complexity. Welfare economics and social choice both probably suffer from excessively technical treatments in professional journals and monographs.

Microeconomics: Case Studies and Applications contains case studies that explore core microeconomics concepts by focusing on current events in economics and providing a theory refresher for each section and questions. Designed to be a companion text to larger microeconomics texts, this resource offers a useful, time-saving alternative to sourcing online articles and journals. As a first-year text it teaches best-practice use of case studies and acts as a stepping stone for students who will source and use articles as they progress through their course. Each case study presents a different application of a core concept or theory. As well as the main text, which presents the application of the core concept, each case study contains a range of extra material. A 'Theory refresher' section provides a quick way for students to revise a key concept or theory that is important for understanding the application in that case study.

This second edition continues to present all the standard topics in microeconomics, with calculus, concisely, clearly and with a sense of humor.

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